

# **BROCKTON HOUSING PARTNERSHIP**

*Building Brockton's Future*

## **INTRODUCING BUY BROCKTON II MORTGAGE PROGRAM Offered By Brockton Community Banks and Credit Unions**

**The Buy Brockton mortgage program is a loan program offered by the Brockton area Community banks and Credit Unions. The program was designed to alleviate some of the negative impact from the current foreclosure crisis by offering qualified buyers financing to purchase a home currently owned by a bank, in foreclosure, or one that will be sold in a short sale.**

### **PROGRAM HIGHLIGHTS:**

#### **The Property**

- > **Single Family Home or Condo**
- > **Bank Owned, In Foreclosure, being sold in a Short Sale**
- > **Located In Brockton**
- > **Purchase Prices up to \$417,000**

#### **The Loan Program**

- > **30 year Fixed Rate Loan**
- > **Maximum Loan-To-Value of 100%**
- > **Owner Occupied only**
- > **Discounted Interest Rate**
- > **Discounted Closing Costs**
- > **Unemployment Benefits via MI Plus Mortgage Insurance from Mass Housing**

#### **The Buyer**

- > **Does not have to be a First Time Home Buyer**  
(But cannot own another home)
- > **Income cannot exceed \$108,000**
- > **Individuals or families**
- > **Employed and have documented Income**
- > **Must have Acceptable credit profile**



**Brockton Housing Partnership Member Organizations Financial Institutions:** Bank of Canton, Crescent Credit Union, Dedham Institution for Savings, Eastern Bank, HarborOne Credit Union, Mutual Bank, North Easton Savings Bank, Rockland Trust Company, Sovereign Bank, The Community Bank and Webster Bank.

**Community Partners:** Brockton Housing Authority/, Brockton Interfaith Community, Brockton Redevelopment Authority, Crty of Brockton Fannie Mae, Habitat for Humanity of me South Shore, Massachusetts Housing Finance Agency, Neighborhood Housing Services of the South Share, Plymouth County Housing Alliance, South Shore Housing Development Corp. and Self Help Inc.

## **BUY BROCKTON MORTGAGE PROGRAM CONTACT LIST**

### **HarborOne Credit Union**

Steve Sullivan 508-895-1188

### **Rockland Trust Company**

Steve Borgerson 781-982-6599

Red Hilton 781-982-6248

Bernadette Connelly 781-982-6324

### **North Easton Savings Bank**

Kami Azevedo 508-238-2084

### **Crescent Credit Union**

Donald Shemnitz 508-269-4058

Samira Rodrigues 508-580-6511 x217

### **Community Bank**

John Whitaker 508-631-2169

Kevin Fitzpatrick 508-468-4054

### **Mutual Bank**

Robert Kelley 781-524-5020

### **Avon Co-operative Bank**

Kevin Hayes 508-586-1355

### **Dedham Institute for Savings**

Beth Santella 781-320-4885

Beverly Somerville 781-320-4888